THE GREEN ENERGY FUTURE IS THE PROJECT STRATEGY

Large Scale Strategic Porphyry Copper Deposits in the Americas

Ian Harris
CEO & President
March 2023
Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Libero Copper Corporation (“Libero” or the “Company”) to develop resources and then further develop reserves and resources; the anticipated economic potential of the concessions; the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company’s results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated results from exploration and development and operating risks, dependence on early exploration stage concessions; political and foreign risks; uninsurable risks; competition; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The scientific and technical information contained in this presentation has been derived from the National Instrument 43-101 (“NI 43-101”) Technical Report on the Mocoa Copper-Molybdenum Project, Colombia, dated November 1, 2021, prepared by Michel Rowland Brepsant, FAusIMM, Robert Sim, P.Geo, and Bruce Davis, FAusIMM, and the NI 43-101 Technical Report on the Big Red Project, British Columbia, Canada, dated June 27, 2021 prepared by Christopher Hughes, P.Geo. The report is available on www.sedar.com. The scientific and technical information contained in this presentation has been reviewed by Matthew Wunder Ph.D., P. Geo., who is a “Qualified Person” as defined under National Instrument 43-101 who is also a consultant to the company.
COPPER: CRITICAL SHORTFALL

PROJECTED DEMAND INCREASE

- Total Charging Points Demand
- Total EV Demand
- Total Wind Demand
- Total Solar Demand

5.4 Mt
2030

PROJECTED SUPPLY SHORTFALL

"Today there are just 36 probable projects with total copper production capacity of 1.7 Mt/a. Only enough to meet less than three years of demand growth."

8.2 Mt
2030

¹Source: Goldman Sachs – Commodities Research – “Green Metals – Copper the new oil”
**COPPER: 10 LARGEST PROJECTS**

1. **CHILE ESCONDIDA**
   - 1,400,000 tpa
   - 1990
   - BHP
   - % of global production: 7.0%

2. **CHILE COLLICAHUASI**
   - 610,000 tpa
   - 1990
   - Glencore
   - % of global production: 3.1%

3. **MEXICO BUENAVENTURA DEL COBRE**
   - 525,000 tpa
   - 1899
   - Grupo México
   - % of global production: 2.6%

4. **USA MORENSI**
   - 520,000 tpa
   - 1872
   - % of global production: 2.6%

5. **PERU CERRO VERDE II**
   - 500,000 tpa
   - 1976
   - % of global production: 2.5%

6. **PERU ANITAMA**
   - 450,000 tpa
   - 2001
   - BHP
   - Glencore
   - % of global production: 2.3%

7. **RUSIA POLAR DIVISION**
   - 450,000 tpa
   - 1930
   - Nornickel
   - % of global production: 2.3%

8. **PERU LASBAMAS**
   - 430,000 tpa
   - 2016
   - MMG
   - % of global production: 2.2%

9. **INDONESIA GRASBERG**
   - 400,000 tpa
   - 1973
   - % of global production: 2.0%

10. **CHILE EL TENIENTE**
    - 399,000 tpa
    - 1916
    - % of global production: 2.0%

**5.7 Mt OF COPPER PER YEAR**
COPPER: MOLYBDENUM A SIGN OF THINGS TO COME

Source: LME.com (prices Feb 9, 2023)
FOCUSING ON DEPOSITS WITH POTENTIAL TO MEET GREEN ENERGY TRANSITION

- +1Bn Tonne Potential
- Near Surface
- Porphyry Copper
- Americas & Mining Friendly Jurisdictions
- Economically Attractive Potential
  - Grade
  - Strip-ratio
  - Near-by Infrastructure

†Investment Attractiveness Index - Fraser Institute Annual Survey of Mining Companies 2022
Project:
MOCOA - COLOMBIA
**Location**
Putumayo, Colombia (1,300-1,600 masl)

**Deposit**
Porphyry copper – molybdenum

**Key Info**
Inferred Resource of 636M$^{1,3}$ at 0.45% CuEq$^{2}$
(0.33% Cu and 0.038% Mo)
containing 2.1 Mt Cu and 232 kt Mo

$^{1}$Technical Report on the Mocoa Copper-Molybdenum Project, Colombia, dated January 17th 2022, prepared by Michel Rowland Brepsant, FAusIMM, Robert Sim, P.Geo, and Bruce Davis, FAusIMM.

$^{2}$Libero Copper defines copper equivalent calculation for reporting purposes only. Copper-equivalence calculated as:
CuEq (%) = Cu (%) + 3.33 × Mo (%), utilizing metal prices of Cu – US$3.00/lb, Mo – US$10.00/lb. Metal recoveries utilized for the resource model are 90% for Cu and 75% for Mo

$^{3}$A Regional Forest Reserve intersects, and is located on, the western part of the deposit. A resource-limiting pit shell is restricted by the Regional Forest Reserve to 325M tonnes at 0.46% CuEq, 0.34% Cu and 0.036% Mo (at a 0.25% CuEq cut-off grade). Libero must follow the procedures set out in Resolution No. 110 dated January 28, 2022 from the Ministry of Environment and Sustainable Development of Colombia, as may be amended, suspended or replaced from time to time, in order to proceed with any mineral exploration in the Regional Forest Reserve. While Libero believes that it can likely satisfy the procedures set out in Resolution No. 110, there is no guarantee that it will do so, and the procedures may be subject to change.
**PROJECT: MOCOA - MOLYBDENUM**

232 kt
Mo. Contained in Mocoa Resource

279 kt
World Molybdenum Production\(^1\)

\$10 /lb
Mo. Price used for Mocoa Resource Calculation\(^3\)

\$36 /lb
Molybdenum Price (Mar 1, 2023)\(^2\)

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\(^1\) International Molybdenum Association (imoa.info)

\(^2\) London Metal Exchange (LME.com)

\(^3\) Technical Report on the Mocoa Copper-Molybdenum Project, Colombia, dated January 17th 2022, prepared by Michel Rowland Brepsant, FAusIMM, Robert Sim, P.Geo, and Bruce Davis, FAusIMM. Metal prices of Cu - US$3.00/lb, Mo - US$10.00/lb.
WHY COLOMBIA IS FOCUSED ON COPPER: POTENTIAL

Cobre Panamá
Mocoa
Antamina
Las Bambas
Cerro Verde II
Toquepala
Collahuasi
Chuquicamata
Escondida
Los Pelambres
Los Bronces
El Teniente

San Matías
Quebradona
Warintza
Panantza
San Carlos
Mirador
Today, oil represents 6% of Colombia’s GDP and 40% of its exports, when including coal, the country’s 2\textsuperscript{nd} largest export, that jumps to 60%.

Newly elected president Gustavo Petro is determined that Colombia is going to be a leader in the energy transition and has moved to an industrialization model based on the transition metals, specifically copper.
WHY COLOMBIA IS FOCUSED ON COPPER: GEOPOLITICAL

Inflation Reduction Act
August 2022
US$ 369 billion in tax credits for US and ally-sourced critical minerals

National Development Plan (4-Year)
February 2023 (draft to Congress)
Pillar 4 of 5: “Productive Transformation and Climate Action” using strategic metal production for the energy transition and reindustrialization of the country

"...We're making sure the supply chain for America begins in America..."
- President Biden

"...In the mining of metals we have an urgency...to avoid the Apocalypse we need more mining, away from oil and coal."
- President Petro
COLOMBIA’S POLITICAL WILL

GUSTAVO PETRO
PRESIDENT OF COLOMBIA
“We need metal mining urgently”
Jan - 2023

IRENE VELEZ
MINISTER OF MINES
“With copper extraction, we don’t want it to be exported to China, but we want it to produce”
Oct - 2022

JOSE ANTONIO OCAMPO
MINISTER OF FINANCE
“One of the opportunities that I have seen most strongly is copper...The opportunities for copper are immense.”
Feb - 2023

GIOVANNI FRANCO
VICEMINISTER OF MINES
“After the storm (in Colombia) a period of calm is coming with a lot of copper”
Feb - 2023

GERMAN UMAÑA
MINISTER OF COMMERCE & INDUSTRY
“For us (the Government) Puerto Asis, Mocoa and Putumayo are fundamental for the energy transition for a more just, sustainable and peaceful Colombia”
Nov - 2022

JUAN HERNANDEZ
ADVISOR OF BUSINESS AFFAIRS TO THE PRESIDENT
“We must prepare for a gradual energy transition, which includes responsible mining, not only in Putumayo but in the whole country”
Nov - 2022
COPPER SUPPLY CHAIN POTENTIAL

- **SAN MATÍAS (CÓRDOBA)**
  - Pre-feasibility

- **QUEBRADONA (ANGLOGOLD ASHANTI)**
  - Feasibility

- **MINA EL ROBLE (ÁTICO)**
  - Operating

- **PROYECTO MOCOA (LIBERO COPPER)**
  - Resource

- **~ 31,000**
  - Copper tonnes per year in concentrate (minerales)

- **~ 57,000**
  - Copper tonnes per year in concentrate (minerales)

- **~ 8,000**
  - Copper tonnes per year in concentrate (minerales)

- **2+ million**
  - Total copper tonnes contained in inferred resource

- **Exports 2021**
  - ~ 8,000 copper tonnes per year in concentrate (minerales)
**BUILDING STRENGTH: LONG TERM STRATEGIC DIRECTION**

- 116 Emp. 85% Putumayo
- 330 Local Contractors
- Local Manufacturing
- Strong Communication
- Water Baseline: University-Community
- Montclair Agreement
- Significant national media presence
- Instituto Tecnológico Putumayo
- Universidad Nacional de Colombia
- Universidad del Rosario
- Pacto Global - Red Colombia
Libero Copper and the Montclar community sign the first ever exploration participation agreement in Colombia. Montclar is the community closest to the project and whose habitants voted unanimously in favour of the agreement with 95% of the community in attendance.

Libero Copper and the community of Montclar inaugurates the new San Jose access to the Mocoa project, which is 2,100 metres in length for the transport of drills and supplies and also improves the access to the community for their established economic activities, such as artisanal raw sugarcane production. The access was co-planned with the community.
Podemos aprovechar el potencial de cobre

Irene Veléz, ministra de Minas y Energía, explicó que están trabajando en una hoja de ruta de seguridad que asegure la seguridad energética y estaría lista en seis meses.

El gobierno de Colombia está enfocado en el potencial de cierre. La ministra mencionó que un impacto positivo en el precio de los combustibles. En este contexto, Irene Veléz ha enfatizado la necesidad de maximizar las oportunidades de generación de energía, buscando un nuevo modelo de producción para satisfacer la demanda.

¿Cómo se espera que haya una disminución en precios de energía? El enfoque es mejorar la eficiencia energética y reducir la dependencia de combustibles fósiles. Colombia tiene potencial para aprovechar el potencial de cierre de los combustibles, pero también hay que considerar el impacto en los precios de energía.

Ministerio de Energía y Minas.

Proyecto Mocoa tiene el mayor recurso de cobre

Iain Harris, presidente de Libero Copper, explicó que todavía se encuentran en fase de estudio, sin embargo, ya hay probadas existencias muy importantes en el metal y en mólton.

El Gobierno Nacional, por medio de la ministra de Energía y Minas, Irene Veléz, expresó que el país puede aprovechar su potencial en la producción de cobre, lo cual es clave para la inversión energética. En este sentido, el presidente afirmó que el país tiene un potencial enorme en el sector energético.

El potencial de cierre en Colombia es uno de los temas que se están abordando en la agenda del Ministerio de Energía y Minas. El objetivo es maximizar la generación de energía y reducir la dependencia de combustibles fósiles. Colombia tiene un potencial importante en la producción de cobre y esta es una de las razones por las que se está trabajando en este sector.

Presidente Gustavo Petro ha sido firmemente enfocado en el potencial de cierre de los combustibles. Su enfoque es centrado en el desarrollo de una producción que sea sustentable y que pueda satisfacer la demanda de energía.

El proyecto Mocoa tiene la mayor probabilidad de ser un éxito. La empresa Libero Copper ha trabajado en este proyecto y ha logrado resultados positivos que muestran el potencial de cierre en Colombia.

El enfoque es centrado en el desarrollo de una producción que sea sustentable y que pueda satisfacer la demanda de energía. El proyecto Mocoa tiene la mayor probabilidad de ser un éxito. La empresa Libero Copper ha trabajado en este proyecto y ha logrado resultados positivos que muestran el potencial de cierre en Colombia.

Llevado a cabo por el Ministerio de Energía y Minas, este proyecto es una muestra de cómo se puede trabajar en el sector energético con una visión de futuro y con metas claras.

Iain Harris, presidente de Libero Copper, explicó que está en fase de estudio, sin embargo, ya hay probadas existencias muy importantes en el metal y en mólton. Esta es una muestra de cómo se puede trabajar en el sector energético con una visión de futuro y con metas claras.
La Ruta Verde ("The Green Route")
A roadmap for the development of a copper based production chain in Colombia for clean energy and electric vehicles underpinned by the Mocoa copper resource
**MOCOA: REGIONAL OPPORTUNITY**

**Infrastructure**
- Significant infrastructure in place with nearby national network, 2 x 220kva high tension powerlines, and regional airport.
- Town of Mocoa, province capital 10km from project, but no homesteads in deposit area.
- Secondary forest
- Putumayo dependent on oil for over half of GDP
- Putumayo highest % deforestation in Colombia
MOCOA: SOIL GEOCHEMISTRY - COPPER

* Jurassic Intrusion (Interp.)*
* Demagnetized zone (alteration)*
* Forest reserve*
* Leached Cap (mapped)*
* Porphyry target area*
* Mocoa resource area*

Cu ppm:
- 300
- 100
- 60
- 30

**Legend:**
- Libero 2022 drill collar
- Historic drill hole collar
- Mocoa resource area
- Porphyry target area
- Leached Cap (mapped)
- Jurassic Intrusion (Interp.)
- Demagnetized zone (alteration)
- Forest reserve
A - Dacite Porphyry Breccia: Intense potassic alteration (pink) mostly as halos around quartz veinlets with chalcopyrite and molybdenite as well as disseminated chalcocite.

B - Silicified dacite porphyry breccia: potassic alteration with several generations of quartz veining and chalcopyrite filled cavities, with disseminated molybdenite.
LIBERO COPPER – PROJECT MOCOA

MD-043: RANKED

Top 10 Cu Drill Holes By Metal Factor In The Last 12 Months

- Filo del Sol - FSDH054
- Filo del Sol - FSDH041
- Filo del Sol - FSDH058
- Warintza - SLS-29
- Warintza - SLS-31
- Warintza - SLS-21
- Filo del Sol - FSDH046
- MCSA - FC5522
- Filo del Sol - FSDH048
- Mocoa - MD-043

Source: Cormark Securities Inc. & S&P Global Intelligence May 5, 2022
Location
Huachi district, San Juan, Argentina (3,250–3,600masl)

Deposit
Porphyry copper - gold

Key Info
Confirmed porphyry copper-gold system, open at depth and in all directions
2018 historical drilling includes:
387 m of 0.57% Cu and 0.27 g/t Au (from surface)
incl. 232 m of 0.74% Cu and 0.33 g/t Au

2022 Advances
3,150 Ha added - option agreement with Golden Arrow
Strategic plan for license to operate
Multiple meetings with Minister of Mines of San Juan to discuss restart
Site visit with local landowners and Libero Copper country manager - Guillermo Juarez

Libero team reviewing permits with Minister of Mines of San Juan - Carlos Astudillo
Textural examples of mineralization and alteration styles in Esperanza drill hole 18-ESP-25: (a) chlorite-green sericite -chalcopyrite + late gypsum veinlets, (b)”D” type pyrite-bornite-hypogene chalcocite veinlets with white sericite halo, (c)molybdenite in gypsum veinlets with strong pervasive secondary biotite and K-feldspar flooding, (d) chalcopyrite>pyrite veinlets with chlorite-green sericite haloes, cut by late gypsum veinlets, (e)”A” type veinlet, chalcopyrite-chlorite-green sericite, cut by “D” vein pyrite-bornite with white sericite halo, (f) stockwork of “A” type veinlets, host altered by intense K-feldspar flooding, cut by hairline chalcopyrite-pyrite-chlorite veinlets, (g)”A” type veinlets with chalcopyrite-chlorite-green sericite, cut by ”D” type pyrite-bornite veins with white sericite halo, (h)coarse chalcopyrite>pyrite-chlorite-green sericite veins with late gypsum veins.
Project: big red
british columbia, canada
BIG RED: LOCATION (GOLDEN TRIANGLE)
Location
BC, Golden Triangle (Terry – 600-900masl)

Claim Coverage
20 claims covering 26,000 ha

Deposit
Porphyry copper

2021 Highlights
- Follow-up of 2020 Cu-Au discovery including 120 metres of 0.34% Cu, 0.06 g/t Au, 2.47 g/t Ag.
- Collected 459 soil samples over the Terry discovery
- Completed a 1.2 km² 3D IP survey over the Terry discovery
- Completed 4,571 metres of drilling with ten diamond drill holes (80% of metres mineralized) covering 1000m x 500m area.
- Airborne magnetic survey over 46 km² surrounding the Terry target with 100 metre line spacing.

2022 – 2023 Update
- Drilled 2790 m of diamond drilling in 2022.
- Hole BR-22-043, drilled at the Terry porphyry discovery area intersected 0.24% Cu and 0.03 g/t Au over 100.5 metres (from 7.5 to 108.0 metres) extending the Terry Zone.
- Processed 2021 airborne magnetic and radiometric survey identifies large 4km x 4km x 4km triangular shaped area with strong potassic alteration.
### BIG RED: 2020-22 DRILL SUMMARY

**LIBERO COPPER**

- **LIBERO COPPER**
- **BIG RED**
- **PROJECT BIG RED**

**Big Red Project**
- **Terry Target**
- **2021 Drill Results**
- **Hole BR-21-028**

**Lithology**
- Overburden
- Monzonite
- Intermediate volcanics
- Breccia
- Leuocratic monzonite
- Lamphyre
- Intrusive gabbro
- Feldspar porphyry

**Cu (%)**
- 1% or higher
- 0.5 - 1
- 0.1 - 0.5
- 0.05 - 0.1
- less than 0.05

**Au (g/t)**
- 1 g/t or higher
- 1.00 - 0.50
- 0.50 - 0.10
- 0.10 - 0.05
- less than 0.05

**60 m wide section - looking west**

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### Drill Summary

<table>
<thead>
<tr>
<th>Drill Hole</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Interval (m)</th>
<th>Cu (%)</th>
<th>Ag (g/t)</th>
<th>Au (g/t)</th>
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<td><strong>BR-20-23</strong></td>
<td>0</td>
<td>120.4 (EOH)</td>
<td>102.4</td>
<td>0.34</td>
<td>2.47</td>
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<td>60.96</td>
<td>73.15 (EOH)</td>
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<td>173.7 (EOH)</td>
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<td>68.6</td>
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<td>9.0</td>
<td>495.40 (EOH)</td>
<td>486.4</td>
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<td>571.60 (EOH)</td>
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<td>177.0</td>
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<td>205.0</td>
<td>1.5</td>
<td>0.78</td>
<td>5.00</td>
<td>0.06</td>
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Textural examples of mineralization present in the first drill hole of the season BR-21-28:
(a) megacrystic syenitic porphyry with fine disseminated pyrite ± chalcopyrite,
(b) abundant disseminated chalcopyrite and pyrite hosted in an equigranular quartz monzodiorite,
and (c and d) blebby chalcopyrite and pyrite hosted in a carbonate-rich breccia vein with chlorite-rich selvages.

Drill Hole BR-21-28
✓ Lithologies and mineralization consistent with 2020 RC drilling
✓ New lithologies at depth (e.g. chalcopyrite-rich quartz monzodiorite) and mineralization styles were intercepted.
✓ Chalcopyrite mineralization largely occurs throughout the 510 metre hole (trace to more than 5 %), with the exception of cross-cutting late intrusive phases.
✓ Mineralization at surface and ended in mineralization
BIG RED: 2021 GEOPHYSICS INTERPRETATION
LIBERO COPPER: BOARD

Ian Slater - Executive Chairman
Former Managing Partner - EY’s Canadian Mining Practice
Received first new operating mining license in Colombia in 30 years – Santa Rosa

Ian Harris - President & CEO, Director
Advanced to construction first large-scale mine in Ecuador – Mirador, Corriente (sold for $690 M)

Ernest Mast - Director
Advanced to construction first large-scale mine in Panama – Cobre Panama, INMET ($6 B construction)

Robert Pease - Director
Built the Mt. Milligan mine
Former GM global projects – Placer Dome

Bradley Rourke - Director
CEO of Scottie Resources Corporate Finance Executive with over 30 years’ experience in Mining & Energy.

Bill Bennet - Director
Former Minister of Mines B.C.
Combined knowledge of government processes, of the mining industry and of First Nations.

Michael Sununu - Director
Former JP Morgan’s Oil and Mining group
Founder and manager of Sununu Enterprises & Sununu Holdings focused in project development and strategic advisory

Jay Sujir - Director
Senior partner with Farris, Vaughan, Wills & Murphy LLP, Member of the British Columbia Advisory Committee of the TSX Venture Exchange.
**LIBERO COPPER: MANAGEMENT**

**Jeff Auston**
Exploration Manager – Canada
10+ years in exploration
Canada / Peru

**Edwin Naranjo**
Exploration Manager – Colombia
10+ years in exploration
Colombia / Nicaragua

**Juan Franco**
Country Manager – Colombia
Env. Eng., Masters in Strategy Mgmt,
20 year in mining industry in Colombia

**Thyana Alvarez**
VP Corp. Rel. - Colombia
18 years’ experience in CSR and
communication in Colombia

**Guillermo Juarez**
Country Manager – Argentina
30 years comm and corp. relations
Highly respected mining profession and
journalist in Argentina

**Ian Harris** – President & CEO, Director
Mining engineer with 25 years of experience, 15 in South America.

**Matt Wunder** – VP Exploration
Extensive Latin America experience predominantly porphyry deposits, including advancing projects through production, ex. Antamina, Peru with Noranda

**Sunil Sharma** – CFO
Huckleberry Mines, Taseko Mines, and Controller at Trilogy Metals
20 years in finance and accounting
MBA Simon Fraser & CPA

**Michelle Borromeo** – VP Investor Relations
15 years of experience in the natural resources and renewable energy industries. Previously Vice President Corporate Development at Mars Investor Relations
LIBERO COPPER: SHARE STRUCTURE

CAPITAL STRUCTURE

Shares Issued & Outstanding: 107.4 M
Warrants: 38.4 M
Options: 7.4 M
Fully Diluted: 153.2 M
Market Cap: C$15.6 M

TRADING SUMMARY*

3M Av. Daily Vol: (CA) 667,740
52-Week Range: C$1.28-0.14
3M Av. Daily Vol: (US) 42,322

*March 1, 2023

KEY SHAREHOLDERS

MANAGEMENT & BOARD

HNW 7% 5.3%
ANGLO ASIAN MINING 19.9%

B2GOLD 1.9%

RETAIL

37.4%

INSTITUTIONAL

28.5%
LIBERO COPPER: SUMMARY

COPPER & MOLYBDENUM
COMMODITY

PUTUMAYO, COLOMBIA
BC, CANADA
SAN JUAN, ARGENTINA
JURISDICTION

MIRADOR
COBRE PANAMA
ANTAMINA
MT. MILLIGAN
EXPERIENCE

MOCOA
ESPERANZA
BIG RED
GEOLOGY
SCALE
GRADE
NEAR SURFACE
DISSEMINATED
UPSIDE

ANGLO ASIAN
STRONG PARTNERS

MINE BUILDER MENTALITY
REGIONAL APPROACH
COMMITMENT TO VALUES
TIMING
STRATEGY

LIBERO COPPER
ADDITIONAL INFORMATION

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