



LIBERO COMMENCES DRILL PROGRAM AT BIG RED

Vancouver, British Columbia, August 10, 2020 – Libero Copper & Gold Corporation (TSXV:LBC, OTCQB:LBCMF, DE:29H) is pleased to announce that the exploration drill program has commenced at the Big Red Project in the prolific Golden Triangle. The program will initially test the Ridge and ME-18 targets where 2,800 metres are planned in 16 holes. Drilling has started at the Ridge target.

Ridge is a kilometre-long high-grade gold target located to the south of the porphyry gold-copper targets at Big Red coincident with a high-grade gold geochemical anomaly and a conductivity high. ME-18 is a sheeted quartz vein high-grade gold target located on the periphery of a porphyry gold-copper target.

The reverse circulation drill program is intended to rapidly, cost effectively and comprehensively test these high-grade gold targets. On-site XRF analysis will analyze rock chip samples and drill core for pathfinder elements to focus exploration in real-time.

About the Big Red Property

Big Red comprises 20 contiguous claims totalling 26,000 hectares in northwestern British Columbia, 45 kilometres southwest of Telegraph Creek along the Glenora Road. Big Red lies within the Golden Triangle 70 kilometres north of Galore Creek and 100 kilometres west of Red Chris.

The Golden Triangle is a geological province of prodigious gold and copper mineralisation and host to some of Canada's most famous mines, including Premier, Red Chris, Snip, Brucejack and Eskay Creek. Within the Golden Triangle porphyry copper and gold, epithermal gold and silver and volcanogenic massive sulfide styles of mineralisation have all been recognised. At Big Red porphyry gold-copper targets are peripheral to a distinct large magnetic-high feature and coincide with a radiometric potassium anomaly, copper, gold, silver and molybdenum anomalies and a mapped Jurassic aged porphyry intrusion. Please see Libero's [flickr](#) site for photographs.

About Libero Copper & Gold

Libero holds a collection of porphyry deposits throughout the Americas in prolific but stable jurisdictions. The portfolio includes both exploration properties such as Big Red, a new gold discovery in the Golden Triangle, Canada, and high-quality deposits with significant resources but without any fatal flaws or significant holding costs. The Tomichi copper deposit in the United States and the Mocoa copper deposit in Colombia, both contain large inferred mineral resources. In total, the Mocoa and Tomichi properties contain 7.9 billion pounds of copper and 1.1 billion pounds of molybdenum. These assets are being advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development, and permitting in the Americas.

The technical information contained in this news release has been reviewed and approved by Libero's Executive Vice President of Exploration, Leo Hathaway P.Ge., who is a Qualified Person as defined under NI 43-101.

Additional Information

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